SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J
 (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the
 Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

**	Courage Marine Group Limited Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
	✓ Company/Corporation☐ Registered/Recognised Business Trust
	Registered/Recognised Business Trust
	Real Estate Investment Trust
	ls more than one Substantial Shareholder/Unitholder giving notice in this form?
[No (Please proceed to complete Part II)
	Yes (Please proceed to complete Parts III & IV)
l	Date of notification to Listed Issuer:
	15-Nov-2013
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Part III - Substantial Shareholder(s)/Unitholder(s) Details

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Name of Substantial Shareholder/Unitholder:
Unit Century Enterprises Limited
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
15-Nov-2013
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	83,780,874	6,737,000	90,517,874
As a percentage of total no. of voting shares/units:	7.91	0.64	8.55
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	66,496,874	6,737,000	73,233,874

	Century Enterprises Limited is deemed to be interested in the 6,737,000 shares held by Pilot Assets up Limited by virtue of its 14.28% shareholding in Pilot Assets Group Limited.
[Υοι	ationship between the Substantial Shareholders/Unitholders giving notice in this form: I may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ holders]
See i	tem 8 above.
Atta	ichments (<i>if any</i>): 👔
Ø	(The total file size for all attachment(s) should not exceed 1MB.)
If th	is is an amendment of an earlier notification, please provide:
(a)	5-digit SGXNet announcement number of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Ren	narks (<i>if any</i>):
tanti	al Shareholder/Unitholder B
Nan	ne of Substantial Shareholder/Unitholder:
ſ	/u Chao Ping
seci	Substantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)? Yes

3.	Notification in respect of:			
	Becoming a Substantial Sharehol	der/Unitholder		
	✓ Change in the percentage level of	interest while still	remaining a Subst	antial Shareholder/Unithol
	Ceasing to be a Substantial Share	eholder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	15-Nov-2013			
5.	Date on which Substantial Shareh change in, interest (if different			
	15-Nov-2013			
6.	Explanation (if the date of becomi change in, interest):	ing aware is diffe	rent from the da	te of acquisition of, or th
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price	-	
7.	warrants/convertible debentures {	conversion price	known}) held by	Substantial Shareholde
No.	warrants/convertible debentures { Unitholder before and after the tra	conversion price nsaction:	known}) held by	Substantial Shareholde
No. unde	warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures: a percentage of total no. of voting shares/	conversion price nsaction: Direct Interest	known}) held by Deemed Inter	Substantial Shareholde
No. unde conv As a units	warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures: a percentage of total no. of voting shares/	conversion price nsaction: Direct Interest	Deemed Interes	Substantial Shareholde est Tiotal 90,517,874 8.55
No. unde converse units	warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures: a percentage of total no. of voting shares/ s:	conversion price nsaction: Direct Interest 0	### ##################################	Substantial Shareholde est Tiotal 90,517,874 8.55

interest arises]

Mr Wu Chao Ping is deemed interested in the Shares held by Unit Century Enterprises Limited by virtue of his 52% shareholding interest in Unit Century Enterprises Limited.

Mr Wu Chao Ping is deemed interested in the 6,737,000 shares held by Pilot Assets Group Limited by virtue of Unit Century Enterprises Limited's 14.28% shareholding in Pilot Assets Group Limited.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

	See item 8 above.
10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is an amendment of an earlier notification, please provide:
	(a) 5-digit SGXNet announcement number of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
Subs	stantial Shareholder/Unitholder C
Subs	stantial Shareholder/Unitholder C Name of Substantial Shareholder/Unitholder:
	Name of Substantial Shareholder/Unitholder: Wu Cheng-Hua
1.	Name of Substantial Shareholder/Unitholder: Wu Cheng-Hua Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
1. 2.	Name of Substantial Shareholder/Unitholder: Wu Cheng-Hua Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
1. 2.	Name of Substantial Shareholder/Unitholder: Wu Cheng-Hua Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder
1. 2.	Name of Substantial Shareholder/Unitholder: Wu Cheng-Hua Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder
1. 2.	Name of Substantial Shareholder/Unitholder: Wu Cheng-Hua Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
1. 2.	Name of Substantial Shareholder/Unitholder: Wu Cheng-Hua Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder
1. 2.	Name of Substantial Shareholder/Unitholder: Wu Cheng-Hua Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest:

	Explanation (if the date of becomi change in, interest):	ng aware is diffe	erent from the dat	e of acquisition of, or the
	Quantum of total voting shares/unwarrants/convertible debentures {	conversion price		
	Unitholder before and after the tra	nsaction: Direct Interest	Deemed Intere	est Total
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures:	0	90,517,874	90,517,874
As a	a percentage of total no. of voting shares/	0	8.55	8.55
	Immediately after the transaction	Direct Interest	Deemed Intere	est Total
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	73,233,874	73,233,874
As a	a percentage of total no. of voting shares/	0	6.92	6.92
•	Circumstances giving rise to deem [You may attach a chart in item 10 to i interest arises]	llustrate how the S	Substantial Shareho	older/Unitholder's deemed
	Mr Wu Cheng-Hua is deemed interested his 24% shareholding interest in Unit Cer			rprises Limited by virtue of
	Mr Wu Cheng-Hua is deemed interested of Unit Century Enterprises Limited's 14.2			
•	Relationship between the Substant [You may attach a chart in item 10 to s Unitholders]			
	Mr Wu Cheng-Hua is the son of Mr Wu Ch	nao Ping.		
0.	Attachments (if any): (The total file size for all attachments)	t(s) should not oxed	od 1MP)	
1.	If this is an amendment of an earli			

	which was attached in the Initial Announcement:
12.	Remarks (<i>if any</i>):
12.	Tremaiks (II arry).
Sub	ostantial Shareholder/Unitholder D
1.	Name of Substantial Shareholder/Unitholder: Wu Cheng-Tsu
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2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?
	☐ Yes
	✓ No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unith
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	15-Nov-2013
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or
	change in, interest (if different from item 4 above, please specify the date):
	15-Nov-2013
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/option
	warrants/convertible debentures {conversion price known}) held by Substantial Sharehole
	Unitholder before and after the transaction:

lmme	ediately before the transaction	Direct Inter	est Deemed Intere	est Total
nderlyin	ing shares/units held and/or g the rights/options/warrants/ e debentures:	0	90,517,874	90,517,874
	entage of total no. of voting shares/	0	8.55	8.55
lmm	ediately after the transaction	Direct Inter	est Deemed Intere	est Total
nderlyin	ing shares/units held and/or g the rights/options/warrants/ e debentures :	0	73,233,874	73,233,874
•	entage of total no. of voting shares/	0	6.92	6.92
[Υοι	cumstances giving rise to deem I may attach a chart in item 10 to i rest arises]			
	/u Cheng-Tsu is deemed interested i 4% shareholding interest in Unit Cer			prises Limited by virtue of
	/u Cheng-Tsu is deemed interested in hit Century Enterprises Limited's 14.2			
of Ur Rela [You		8% shareholdir ial Sharehold	g in Pilot Assets Group ers/Unitholders givir	Limited. ng notice in this form:
of Ur Rela [You Unit	nit Century Enterprises Limited's 14.2 ationship between the Substant I may attach a chart in item 10 to s	8% shareholdinial Shareholdinial Sharehold	g in Pilot Assets Group ers/Unitholders givir	Limited. ng notice in this form:
of Ur Rela [You Unit	nit Century Enterprises Limited's 14.2 eationship between the Substant I may attach a chart in item 10 to s holders]	8% shareholdinial Shareholdinial Sharehold	g in Pilot Assets Group ers/Unitholders givir	Limited. ng notice in this form:
of Ur Rela [You Unit:	nit Century Enterprises Limited's 14.2 eationship between the Substant I may attach a chart in item 10 to s holders]	8% shareholdinial Shareholdinial Sharehold	g in Pilot Assets Group ers/Unitholders givir	Limited. ng notice in this form:
of Ur Rela [You Unit Mr W	nit Century Enterprises Limited's 14.2 ationship between the Substant of may attach a chart in item 10 to s holders] of Cheng-Tsu is the son of Mr Wu Ch	ial Shareholdir ial Sharehold show the relation	g in Pilot Assets Group ers/Unitholders givir onship between the Su	Limited. ng notice in this form:
Of Ur Rela [You Unit: Mr W	ationship between the Substant may attach a chart in item 10 to sholders] Tu Cheng-Tsu is the son of Mr Wu Chart in the short in the s	ial Shareholding ial Sharehold in the relation of the relation	g in Pilot Assets Group ers/Unitholders givir onship between the Su	Limited. ng notice in this form:
of Ur Rela [You Unit. Mr W	ationship between the Substant may attach a chart in item 10 to sholders] Tu Cheng-Tsu is the son of Mr Wu Chart in the may attach a chart in item 10 to sholders. Tu Cheng-Tsu is the son of Mr Wu Chart in the man in th	ial Shareholding ial Sharehold is show the relation at the should not extend the showld	ers/Unitholders giving on ship between the Subscience of the first notice.	ng notice in this form: bstantial Shareholders/
of Ur Rela [You Unit: Mr W	ationship between the Substant may attach a chart in item 10 to sholders] Tu Cheng-Tsu is the son of Mr Wu Chart in the total file size for all attachment is is an amendment of an earling-5-digit SGXNet announcer	ial Shareholding ial Sharehold is show the relation is should not expense in the relation in the shown in the	ers/Unitholders giving on ship between the Subscience of the first notice.	ng notice in this form: bstantial Shareholders/
Rela [You Unit Mr W . Atta (a)	ationship between the Substant may attach a chart in item 10 to sholders] Tu Cheng-Tsu is the son of Mr Wu Chart in the total file size for all attachment is is an amendment of an earliful 5-digit SGXNet announced announced on SGXNet (the	ial Shareholding ial Sharehold is show the relation is should not expense in the relation in the shown in the	ers/Unitholders giving on ship between the Subscience of the first notice.	ng notice in this form: bstantial Shareholders/
of Ur Rela [You Unit Mr W	ationship between the Substant may attach a chart in item 10 to sholders] Tu Cheng-Tsu is the son of Mr Wu Chart in the total file size for all attachment is is an amendment of an earliful 5-digit SGXNet announced announced on SGXNet (the	ial Shareholding the show the relation and Ping. er notification ment number "Initial Annous ment: e number of	ers/Unitholders giving on ship between the Subscreed 1MB.) The please provide: The of the first notion o	ng notice in this form: bstantial Shareholders/
of Ur Rela [You Unit Mr W	ationship between the Substant may attach a chart in item 10 to sholders] Tu Cheng-Tsu is the son of Mr Wu Chart in the total file size for all attachment is is an amendment of an earliful 5-digit SGXNet announced announced on SGXNet (the Date of the Initial Announced 15-digit transaction references	ial Shareholding the show the relation and Ping. er notification ment number "Initial Annous ment: e number of	ers/Unitholders giving on ship between the Subscreed 1MB.) The please provide: The of the first notion o	ng notice in this form: bstantial Shareholders/

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	Part IV - Transaction details
1.	Type of securities which are the subject of the transaction (more than one option may be chosen): ✓ Voting shares/units ☐ Rights/Options/Warrants over voting shares/units ☐ Convertible debentures over voting shares/units (conversion price known) ☐ Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	17,284,000
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	HK\$12,100,000
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of: Securities via market transaction Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

	Part (a)	Name of Individual:
	(a)	Mr Wu Chao Ping
	(b)	Designation (if applicable):
	(0)	Director
	(m \	
	(c)	Name of entity (<i>if applicable</i>): Unit Century Enterprises Limited
	,,	
	7	n Reference Number (auto-generated):
7	7 4	4 3 9 1 4 5 2 3 8 9 8 3