



## COURAGE MARINE GROUP LIMITED

### 勇利航業集團有限公司

*(Incorporated in Bermuda with limited liability)*

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: ATL.SI)

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## SHARE SUBDIVISION – COMPLETION OF SHARE SUBDIVISION

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The Board of Directors (the “**Board**”) of Courage Marine Group Limited (the “**Company**”) refers to the Company’s announcements dated 6 June 2017, 12 June 2017 and 28 June 2017 and the circular to the shareholders of the Company (the “**Shareholder(s)**”) dated 12 June 2017 (the “**Circular**”) relating to the share subdivision of every one (1) existing share in the capital of the Company into three (3) subdivided shares (the “**Share Subdivision**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Circular.

### COMPLETION OF SHARE SUBDIVISION

The Board wishes to announce that pursuant to the completion of the Share Subdivision, the authorised share capital of the Company has become US\$180,000,000 divided into 3,000,000,000 Subdivided Shares with par value of US\$0.06 each, of which 457,376,784 Subdivided Shares are in issue and are credited as fully paid.

The Register of Members of the Company and the Depository Register will be updated to reflect the number of Shares on a post-Share Subdivision basis held by each Shareholder/Depositor based on the number of Shares held by that Shareholder/Depositor as at the SGX-ST Books Closure Date (5 July 2017).

By Order of the Board  
**Courage Marine Group Limited**  
**Sue Ka Lok**  
*Chairman*  
6 July 2017