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(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145) (Singapore Stock Code: ATL.SI)

## CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board of Directors (the "Board") of Courage Marine Group Limited (the "Company") wishes to announce that with effect from 30 June 2016, the Company's principal place of business in Hong Kong will be changed to the following address:

Suite 1510, 15th Floor, Great Eagle Centre, 23 Harbour Road, Wanchai, Hong Kong

The telephone number ((852) 3184 0755) and facsimile number ((852) 3184 0750) of the Company will remain unchanged.

By Order of the Board

Courage Marine Group Limited

Sue Ka Lok

Chairman

Hong Kong, 29 June 2016

As at the date of this announcement, the Board comprises Mr. Sue Ka Lok (Chairman), Mr. Lai Ming Wai (Chief Executive Officer), Ms. Chan Yuk Yee and Mr. Zhou Jifeng as Executive Directors and Mr. Ngiam Zee Moey, Mr. Zhou Qijin and Mr. To Yan Ming, Edmond as Independent Non-executive Directors.

<sup>\*</sup> For identification purpose only