



COURAGE MARINE GROUP LIMITED

勇利航業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: ATL.SI)

DISCLOSURE BY AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Courage Marine Group Limited (the “Company”) wishes to announce that the Company was informed on 4 June 2016 by its Independent Non-executive Director, Mr. Ngiam Zee Moey (“Mr. Ngiam”), that he is being interviewed by the Commercial Affairs Department (“CAD”) of the Singapore Police Force, in connection with possible infringement(s) under s. 203(2) read with s.331 of the Securities and Futures Act (Cap. 289) of Singapore.

The Board was informed that the CAD is interviewing Mr. Ngiam in his capacity as an independent director of Zhongxin Fruit and Juice Ltd (formerly known as New Lakeside Holdings Ltd), for matters which occurred during the period from 2006 to 2009.

The Board was further informed that pending the outcome of the CAD investigations Mr. Ngiam has been released on bail and has surrendered his travel documents to the CAD.

The Board wishes to emphasize that the matters are not related to the Company and that the business and operations of the Company are not affected in any way by this investigation and will continue as normal.

The Company will monitor the progress of the investigation and will make such further announcement(s) as appropriate.

By Order of the Board

Sue Ka Lok
Chairman
6 June 2016

*For identification purpose only.