

**COURAGE MARINE GROUP LIMITED**  
**(Incorporated in Bermuda)**

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**ANNOUNCEMENT ON THE RESULTS OF ANNUAL GENERAL MEETING (“AGM”)**

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The Directors of the Company are pleased to announce that at the AGM held on 27 April 2011, all resolutions relating to matters set out in the Notice of AGM dated 6 April 2011 were duly passed.

By Order of the Board

Submitted by Lee Pih Peng, Company Secretary on 27 April 2011 to the SGX.