

COURAGE MARINE GROUP LIMITED
(Incorporated in Bermuda)
(Company registration number: 36692)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board of Directors (the "Board") of Courage Marine Group Limited (the "Company") would like to announce the following:-

1. appointment of Mr Sun Hsien-Long as a Non-Executive Director of the Company with effect from 13 August 2010; and
2. appointment of Mr Chang Shun-Chi (James) as a Non-Executive Director of the Company with effect from 13 August 2010.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the SGX-ST in respect of the above will be released separately to the SGX-ST.

In consequence thereof, the composition of the Board of the Company will be as follows:-

Board of Directors

1. Hsu Chih-Chien (Chairman)
2. Wu Chao-Huan
3. Chen Shin-Yung
4. Sin Boon Ann
5. Chu Wen Yuan
6. Gary Lui Chun Kin
7. Sun Hsien-Long
8. Chang Shun-Chi (James)

By Order of the Board

Lee Pih Peng
Company Secretary
13 August 2010