

COURAGE MARINE GROUP LIMITED
(Incorporated in Bermuda)
(Company registration number: 36692)

DATE OF PAYMENT OF DIVIDEND

Courage Marine Group Limited (the "**Company**") refers to its announcement on 17 May 2010 relating to the payment of a final dividend of US cents 0.472 per share (tax not applicable) (the "**Final Dividend**").

The Final Dividend has been paid on 18 May 2010 to shareholders who are entitled to the Final Dividend.

By Order of the Board

Lee Pih Peng
Company Secretary
18 May 2010