

COURAGE MARINE GROUP LIMITED
(Incorporated in Bermuda)

ANNOUNCEMENT ON THE RESULTS OF ANNUAL GENERAL MEETING (“AGM”)

The Directors of the Company are pleased to announce that at the AGM held on 28 April 2009, save for Resolution 9 (to authorise directors to offer and grant options pursuant to the Courage Marine Employee Share Option Scheme), all resolutions relating to matters set out in the Notice of AGM dated 7 April 2009 were duly passed.

By Order of the Board

Submitted by Lee Pih Peng, Company Secretary on 28 April 2009 to the SGX.