

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited and The Singapore Exchange Securities Trading Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.

This joint announcement is for information purposes only and does not constitute, or form part of, an invitation or offer to acquire, purchase or subscribe for securities of the Company or the solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of securities of the Company in any jurisdiction in contravention of applicable laws or regulations. This joint announcement is not for release, publication or distribution in or into any jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction.

CHINA MARK LIMITED

華建有限公司

(Incorporated in Hong Kong with limited liability)



COURAGE INVESTMENT GROUP LIMITED

勇利投資集團有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: CIN)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT IN RELATION TO VOLUNTARY CONDITIONAL GENERAL CASH OFFER BY GET NICE SECURITIES LIMITED FOR AND ON BEHALF OF CHINA MARK LIMITED TO ACQUIRE ALL OF THE ISSUED SHARES OF COURAGE INVESTMENT GROUP LIMITED (OTHER THAN THOSE ALREADY OWNED OR TO BE ACQUIRED BY CHINA MARK LIMITED)

Financial adviser and Offer Agent to the Offeror



結好證券有限公司

GET NICE SECURITIES LIMITED

Independent Financial adviser to the Independent Board Committee

Nuada Limited

Reference is made to the announcement jointly issued by Courage Investment Group Limited and China Mark Limited on 4 December 2024 in relation to, among other things, the Offer (the “**Joint Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As disclosed in the Joint Announcement, it is the intention of the Offeror and the Company to combine the offer document and the offeree's board circular in the Composite Document. Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document should be despatched within 21 days of the date of the Joint Announcement, i.e. on or before 25 December 2024, which is not a business day (as defined under the Takeovers Code) and therefore extended to 27 December 2024 in accordance with the Takeovers Code, unless consent to extend such deadline is obtained from the Executive. Taking into account the intervention of the upcoming public holidays of Christmas 2024 and the new year 2025 and as more time is required for the parties to finalise the Composite Document, including but not limited to the relevant arrangements in connection with its secondary listing status on SGX-ST and the letter from the Independent Financial Adviser, an application has been made for the consent of the Executive, and the Executive has indicated that it is minded to grant its consent, for an extension of the time limit for the despatch of the Composite Document from 27 December 2024 to 17 January 2025. Further announcement(s) will be jointly made by the Company and the Offeror as and when appropriate.

Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action should consult their stockbrokers, bank manager, solicitor or other professional adviser.

By order of the board of director of
China Mark Limited
Liu Sainan
Director

By order of the Board of
Courage Investment Group Limited
Lee Chun Yeung, Catherine
Chief Executive Officer

Hong Kong, 24 December 2024

As at the date of this joint announcement, Ms. Liu Sainan is the sole director of the Offeror.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirms, having made all reasonable enquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than that expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises three Executive Directors, namely Ms. Lee Chun Yeung, Catherine (Chief Executive Officer), Ms. Wang Yu and Mr. Wu Ying Ha; and three Independent Non-executive Directors, namely Mr. Zhou Qijin, Mr. Pau Shiu Ming and Mr. Tsao Hoi Ho.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by the director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.