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COURAGE INVESTMENT GROUP LIMITED

勇利投資集團有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: CIN)

COMPLETION OF MAJOR TRANSACTION DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF A COMPANY

References are made to (i) the announcement of Courage Investment Group Limited (the “**Company**”) dated 13 September 2024; and (ii) the circular of the Company dated 1 November 2024 (the “**Circular**”) in relation to, among others, the Acquisition and the Disposal. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

The Board is pleased to announce that following the approval of the Disposal by the Shareholders at the SGM, completion of the Disposal took place on 25 November 2024 in accordance with the terms and conditions of the Disposal Agreement.

As a result of completion of the Disposal, the Disposal Target has ceased to be a subsidiary of the Company and accordingly the Group no longer holds any interest in the Disposal Vessel (a vessel named “Zorina”).

By Order of the Board
Courage Investment Group Limited
Lee Chun Yeung, Catherine
Chief Executive Officer

Hong Kong, 25 November 2024

As at the date of this announcement, the Board comprises three Executive Directors, namely Ms. Lee Chun Yeung, Catherine (Chief Executive Officer), Ms. Wang Yu and Mr. Wu Ying Ha; and three Independent Non-executive Directors, namely Mr. Zhou Qijin, Mr. Pau Shiu Ming and Mr. Tsao Hoi Ho.