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COURAGE INVESTMENT GROUP LIMITED

勇利投資集團有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: CIN)

**RESIGNATION OF EXECUTIVE DIRECTOR,
CHAIRMAN OF THE BOARD AND
A MEMBER OF THE NOMINATION COMMITTEE; AND
CHANGE OF AUTHORISED REPRESENTATIVE**

The Board of Directors (the “**Board**”) of Courage Investment Group Limited (the “**Company**”) hereby announces that with effect from 22 November 2024, Mr. Sue Ka Lok (“**Mr. Sue**”) has resigned as Executive Director and Chairman of the Board of the Company, and ceased to be a member of the Nomination Committee of the Company as he needs to devote more time to his other business engagements. Mr. Sue will remain as a director of various subsidiaries of the Company to ensure a smooth transition of his duties.

The Board further announces that following the resignation of Mr. Sue as Executive Director of the Company, he also ceased to be the authorised representative (the “**Authorised Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited with effect from 22 November 2024. Ms. Lee Chun Yeung, Catherine (“**Ms. Lee**”), an Executive Director and the Chief Executive Officer of the Company, has been appointed as the Authorised Representative with effect from 22 November 2024 in replacement of Mr. Sue.

Mr. Sue confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Sue for his valuable contribution to the Company during his tenure of office and wish to extend its warmest welcome to Ms. Lee for taking up her new role.

By Order of the Board
Courage Investment Group Limited
Lee Chun Yeung, Catherine
Chief Executive Officer

Hong Kong, 22 November 2024

As at the date of this announcement, the Board comprises three Executive Directors, namely Ms. Lee Chun Yeung, Catherine (Chief Executive Officer), Ms. Wang Yu and Mr. Wu Ying Ha; and three Independent Non-executive Directors, namely Mr. Zhou Qijin, Mr. Pau Shiu Ming and Mr. Tsao Hoi Ho.