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COURAGE INVESTMENT GROUP LIMITED

勇利投資集團有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: CIN)

DESPATCH OF INSTRUCTION BOOKLET, ARE AND PROSPECTUS TO ENTITLED DEPOSITORS

The Company refers to the announcements dated 24 July 2020 and 29 October 2020 (collectively, the “**Announcements**”) and the circular dated 30 October 2020 (“**Circular**”) in relation to the Open Offer. Unless otherwise defined, all capitalised terms shall bear the meanings ascribed to them in the Announcements and the Circular.

The Company wishes to announce that the instruction booklet dated 3 December 2020 (“**Instruction Booklet**”), the ARE and the Prospectus (for information only) in relation to the Open Offer are expected to be despatched to the Entitled Depositors on or about 3 December 2020.

Entitled Depositors who wish to accept their provisional allotment of Offer Shares under the Open Offer and (if applicable) apply for excess Offer Shares will need to do so in the manner set out in the Instruction Booklet and the ARE by 4:00 p.m. on 18 December 2020.

By Order of the Board
Courage Investment Group Limited
Sue Ka Lok
Chairman

Hong Kong, 2 December 2020

As at the date of this announcement, the Board comprises one Non-executive Director, namely Mr. Sue Ka Lok (Chairman); two Executive Directors, namely Ms. Wang Yu and Ms. Sin Pui Ying; and three Independent Non-executive Directors, namely Mr. Zhou Qijin, Mr. Pau Shiu Ming and Mr. Tsao Hoi Ho.