

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



COURAGE INVESTMENT GROUP LIMITED

勇利投資集團有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: CIN)

PASSING AWAY OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Courage Investment Group Limited (the “**Company**”) regrets to announce that the Company was informed that Mr. To Yan Ming, Edmond (“**Mr. To**”), an Independent Non-executive Director, passed away on 28 August 2019. Mr. To was also the Chairman of the Audit Committee, a member of the Remuneration Committee and the Nomination Committee of the Company.

On behalf of the Company, the Board would like to express its deepest sorrow for the departure of Mr. To and convey its condolences to his family. The Board would also like to express its sincere appreciation to Mr. To for his valuable contribution to the Company during his tenure.

Following the passing away of Mr. To, the Board comprises one executive director, one non-executive director and two independent non-executive directors, the number of independent non-executive directors and the number of members of the Audit Committee will fall below the minimum number required under Rule 3.10(1), Rule 3.10(2) and Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company is endeavouring to identify suitable candidate to fill the vacancies as soon as practicable, with the relevant appointment(s) to be made within three months from the date of passing away of Mr. To as required under Rule 3.11 and Rule 3.23 of the Listing Rules. The Company will make further announcement as and when appropriate.

By Order of the Board
Courage Investment Group Limited
Sue Ka Lok
Chairman

Hong Kong, 30 August 2019

As at the date of this announcement, the Board comprises one Non-executive Director, namely Mr. Sue Ka Lok (Chairman); one Executive Director, namely Ms. Wang Yu; and two Independent Non-executive Directors, namely Mr. Zhou Qijin and Mr. Pau Shiu Ming.