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COURAGE INVESTMENT GROUP LIMITED

勇利投資集團有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: CIN)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 19 FEBRUARY 2019

References are made to the circular dated 29 January 2019 (the “**Circular**”) of Courage Investment Group Limited (the “**Company**”) and the notice of special general meeting of the Company dated the same date included therein. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the proposed resolution set out in the SGM Notice was duly passed by the Independent Shareholders at the SGM held on 19 February 2019 by way of poll.

Details of the poll results are set out as follows:

Ordinary Resolution		Number of Votes (%)	
		For	Against
(a)	To confirm and approve the conditional sale and purchase agreement dated 16 November 2018 and a supplemental agreement dated 16 January 2019 (together the “Agreement”) entered into between Peak Prospect Global Limited, a wholly owned subsidiary of the Company, as purchaser and Mr. Suen Cho Hung, Paul (the “Vendor”), a substantial shareholder of the Company as vendor in relation to the acquisition of (i) the entire issued share capital of Polyworld Marine Corp. (the “Target”) and (ii) the shareholder’s loan owing by the Target to the Vendor as at the completion of the Agreement at the maximum consideration of US\$11,500,000 and the transactions contemplated thereunder, and the reimbursement to the Vendor in the maximum amount of US\$50,000 under the Agreement; and	200,169,252 (99.99%)	7,800 (0.01%)

(b)	To authorise the directors of the Company to complete and do all such acts and things including, without limitation, to execute all such documents and to approve any amendments, alteration or modification to any documents as he/she or they may consider necessary, desirable or expedient to give full effect to the Agreement and the transactions thereunder.		
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Note: Please refer to the SGM Notice for the full version of the above resolution.

As more than 50% of the votes were cast in favour of the above resolution, the above resolution was duly passed as an ordinary resolution of the Company.

As at the date of the SGM, the total number of issued Shares was 548,851,784 Shares. As stated in the Circular, Mr. Suen, who was deemed to be interested in 87,270,066 Shares as at the date of the SGM, representing approximately 15.9% of the total issued Shares, and his close associates were required to abstain, and had abstained, from voting on the resolution at the SGM. Save as disclosed above, no other Shareholders were required to abstain from voting in favour of the resolution at the SGM under the Listing Rules. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the resolution at the SGM was 461,581,718 Shares, representing approximately 84.1% of the total issued Shares. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolution at the SGM as set out in Rule 13.40 of the Listing Rules.

Tricor Investor Services Limited, the Company's Hong Kong branch share registrar and transfer office, and Ardent Business Advisory Pte. Ltd., an independent external accounting firm were appointed as the scrutineers for the vote-taking at the SGM.

By Order of the Board
Courage Investment Group Limited
Sue Ka Lok
Chairman

Hong Kong, 19 February 2019

As at the date of this announcement, the Board comprises one Non-executive Director, namely Mr. Sue Ka Lok (Chairman); three Executive Directors, namely Mr. Zhang Liang (Chief Executive Officer), Ms. Wang Yu and Ms. Wan Jia; and three Independent Non-executive Directors, namely Mr. Zhou Qijin, Mr. To Yan Ming, Edmond and Mr. Pau Shiu Ming.