



COURAGE MARINE GROUP LIMITED

勇利航業集團有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: ATL.SI)

**PROPOSED CONVERSION OF LISTING STATUS ON THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED
DESPATCH OF CIRCULAR AND THE NOTICE OF SPECIAL GENERAL MEETING**

References are made to (i) the announcement (“**Announcement**”) of Courage Marine Group Limited (the “**Company**”) dated 2 August 2016 in relation to the in-principle approval from Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the proposed conversion of the Company’s listing status from a primary listing to a secondary listing on the Main Board of the SGX-ST (“**Conversion**”), while maintaining its primary listing status on The Stock Exchange of Hong Kong Limited (“**SEHK**”) and (ii) the circular of the Company to be dated 11 November 2016 (the “**Circular**”) in relation to, among other things, the Conversion.

Unless otherwise defined herein, all capitalised terms used herein shall have the same meanings as those defined in the Circular .

DESPATCH OF CIRCULAR AND THE NOTICE OF SPECIAL GENERAL MEETING

The Circular containing, among other things, further details on the Conversion and the amendments to the Bye-laws and the Notice of SGM for the purpose of seeking Shareholders’ approval on the Conversion and the Proposed Amendments to the Bye-laws will be despatched to the Shareholders on 11 November 2016.

Shareholders who do not receive the Circular within seven days from the date of this announcement should contact the Company’s Singapore share transfer agent or the Hong Kong branch share registrar and transfer office at the following addresses:

Singapore

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

Hong Kong

Tricor Investor Services Limited
Level 22, Hopewell Centre
183 Queen's Road East
Wanchai, Hong Kong

Copies of the Circular and the Notice of SGM are available on the website of the Company, the SGX-ST and the SEHK.

IMPORTANT DATES AND TIMES

Shareholders should note the following important dates and times in respect of the SGM:

Last date and time for lodgment of Proxy Form	:	10 December 2016 at 10:00 a.m.
Date and time of the SGM	:	12 December 2016 at 10:00 a.m.
Place of the SGM	:	Suntec Singapore International Convention & Exhibition Centre, Meeting Rooms 300-301, Level 3 1 Raffles Boulevard, Suntec City, Singapore 039593

By Order of the Board

Sue Ka Lok
Chairman
10 November 2016