



## COURAGE MARINE GROUP LIMITED

### 勇利航業集團有限公司

*(Incorporated in Bermuda with limited liability)*

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: ATL.SI)

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#### UPDATE ON BOARD COMPOSITION

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The Board of Directors (the “Board”) of Courage Marine Group Limited (the “Company”) wishes to announce that Mr. Zhou Jifeng (“Mr. Zhou”) has been appointed as Executive Director of the Company with effect from 26 May 2016.

The Board would like to take this opportunity to welcome Mr. Zhou for joining the Board.

The Board further wishes to announce that with effect from 26 May 2016, Mr. Zhou Qijin has stepped down as the Chairman of the Remuneration Committee but will remain as a member of the Remuneration Committee, while Mr. To Yan Ming, Edmond, a member of the Remuneration Committee, has been redesignated as the Chairman of the Remuneration Committee.

Following the abovementioned, the composition of the Board and the Board’s Committees will be as follows:-

#### **Executive Directors**

Mr. Sue Ka Lok (*Chairman*)

Mr. Lai Ming Wai (*Chief Executive Officer*)

Mr. Wu Jian

Ms. Chan Yuk Yee

Mr. Zhou Jifeng

### **Independent Non-executive Directors**

Mr. Ngiam Zee Moey

Mr. Zhou Qijin

Mr. To Yan Ming, Edmond

There are three Board committees. The table below provides membership information of these committees on which each Board member serves:

<b>Directors</b>	<b>Audit Committee</b>	<b>Remuneration Committee</b>	<b>Nomination Committee</b>
Sue Ka Lok			Member
Ngiam Zee Moey	Chairman	Member	Member
Zhou Qijin	Member	Member	Chairman
To Yan Ming, Edmond	Member	Chairman	Member

By Order of the Board

Sue Ka Lok

Chairman

26 May 2016