

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



COURAGE MARINE GROUP LIMITED

勇利航業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: ATL.SI)

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND
(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
MEMBER OF THE AUDIT COMMITTEE,
MEMBER OF THE REMUNERATION COMMITTEE AND
MEMBER OF THE NOMINATION COMMITTEE**

The Board announces that:

1. Ms. Chan Yuk Yee has been appointed as an Executive Director of the Company with effect from 30 October 2015; and
2. Mr. To Yan Ming, Edmond has been appointed as an Independent Non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee of the Company with effect from 30 October 2015.

APPOINTMENT OF DIRECTORS

The Board of Directors (the “Board”) of Courage Marine Group Limited (the “Company”, together with its subsidiaries collectively referred to as the “Group”) is pleased to announce that the following appointments of directors of the Company took effect on 30 October 2015:

- (1) Ms. Chan Yuk Yee (“Ms. Chan”) has been appointed as an Executive Director of the Company; and
- (2) Mr. To Yan Ming, Edmond (“Mr. To”) has been appointed as an Independent Non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee of the Company.

* *for identification purposes only*

Ms. Chan Yuk Yee

Ms. Chan, aged 47, holds a Master of Business Law degree from Monash University in Australia and is an associate member of both The Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators. Ms. Chan has over 15 years of experience in corporate administration and company secretarial practice.

Ms. Chan is the company secretary of Hailiang International Holdings Limited (formerly known as Sunlink International Holdings Limited) (stock code: 2336) (“Hailiang International”). Ms. Chan was an executive director of Huajun Holdings Limited (formerly known as New Island Printing Holdings Limited) (stock code: 377) (“Huajun”) until 25 September 2014 and an executive director and the company secretary of Winshine Entertainment & Media Holding Company Limited (formerly known as China Tycoon Beverage Holdings Limited) (stock code: 209) (“Winshine”) until 10 November 2014 when she was redesignated as a non-executive director of Winshine and served until 8 April 2015. She was also the company secretary of Enviro Energy International Holdings Limited (stock code: 1102) (“Enviro Energy”) and Skyway Securities Group Limited (formerly known as Poly Capital Holdings Limited) (stock code: 1141) (“Skyway”) until 7 October 2015 and 2 July 2014 respectively. All of the above companies are listed in Hong Kong.

Mr. To Yan Ming, Edmond

Mr. To, aged 43, holds a Bachelor of Commerce (Accounting) degree from Curtin University of Technology in Western Australia. Mr. To is a Certified Public Accountant (Practising) in Hong Kong, and also a member of both the CPA Australia and the Hong Kong Institute of Certified Public Accountants. He had worked for Deloitte Touche Tohmatsu, an international accounting firm, and has extensive experience in auditing, accounting, public offerings and taxation matters. Mr. To is also a director of Edmond To CPA Limited, R.C.W. (HK) CPA Limited and Zhonglei (HK) CPA Limited.

Mr. To is an independent non-executive director of China Vanguard Group Limited (stock code: 8156), China Household Holdings Limited (stock code: 692), Wai Chun Group Holdings Limited (stock code: 1013) and Wai Chun Mining Industry Group Company Limited (stock code: 660). He was an independent non-executive director of Theme International Holdings Limited (stock code: 990) and BEP International Holdings Limited (stock code: 2326) (“BEP International”) until 31 May 2015 and 20 December 2013 respectively. All of the above companies are listed in Hong Kong.

Each of Ms. Chan and Mr. To will enter into a service contract/letter of appointment with the Company’s subsidiary/the Company after their appointments. Their directorships will be subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company. The remuneration/director’s fee of Ms. Chan and Mr. To will be determined and recommended by the Remuneration Committee of the Company and approved by the Board based on their qualifications, experience, level of responsibilities undertaken and prevailing market conditions.

Mr. Suen Cho Hung, Paul (“Mr. Suen”), the ultimate beneficial owner of Success United Development Limited, a substantial shareholder of the Company, holds/held shares in a number of companies listed in Hong Kong, while Ms. Chan/Mr. To is/was a director or the company secretary of some of the said companies. Mr. Suen is the ultimate beneficial owner of the controlling shareholder of Enviro Energy. Mr. Suen was also the ultimate beneficial owner of the controlling shareholder of each of Hailiang International, Huajun and BEP International until April 2014, August 2014 and July 2015 respectively; and was the ultimate beneficial owner of the substantial shareholder of each of Winshine and Skyway until July 2015 and May 2015 respectively.

Mr. Sue Ka Lok, an Executive Director and the Chairman of the Company, was an executive director and the chief executive officer of Enviro Energy until 7 October 2015; an executive director and the chief executive officer of BEP International until 13 July 2015 and 10 January 2014 respectively; the chairman and a non-executive director of Winshine until 4 November 2014 and 27 November 2014 respectively; an executive director and the chairman of Hailiang International until 3 June 2014 and an executive director and the chief executive officer of Skyway until 31 October 2014.

Mr. Lai Ming Wai, an Executive Director and the Chief Executive Officer of the Company, is an executive director of Enviro Energy and was an executive director and the chief executive officer of Hailiang International until 3 June 2014.

Save as disclosed above, Ms. Chan and Mr. To do not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

Save as disclosed above, Ms. Chan and Mr. To do not have any relationship with any director, senior management or substantial or controlling shareholder of the Company, or any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Ms. Chan and Mr. To which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There is also no other matter which needs to be brought to the attention of the shareholders of the Company in respect of the above appointments.

The Board would like to take this opportunity to welcome Ms. Chan and Mr. To for joining the Board.

By Order of the Board
Courage Marine Group Limited
Sue Ka Lok
Chairman

Hong Kong, 30 October 2015

As at the date of this announcement, the Board comprises Mr. Sue Ka Lok (Chairman), Mr. Lai Ming Wai (Chief Executive Officer), Mr. Wu Jian and Ms. Chan Yuk Yee as Executive Directors; Mr. Tsoi Wai Kwong as Non-executive Director and Mr. Foo Meng Kee, Mr. Ngiam Zee Moey, Mr. Zhou Qijin and Mr. To Yan Ming, Edmond as Independent Non-executive Directors.