

COURAGE MARINE GROUP LIMITED

勇利航業集團有限公司

(Incorporated in Bermuda)

(Company Registration No. 36692)

SUPPLEMENTARY CIRCULAR TO THE CIRCULAR TO SHAREHOLDERS DATED 27 MARCH 2014

The Board of Directors of Courage Marine Group Limited (the “**Company**”) wishes to announce that the Company had today despatched the supplementary circular (“**Supplementary Circular**”) to shareholders of the Company (“**Shareholders**”) to amend the circular dated 27 March 2014.

A copy of the Supplementary Circular will be available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com and on the website of the Stock Exchange of Hong Kong Limited (“**SEHK**”) at www.hkex.com.hk.

Shareholders who do not receive the Supplementary Circular within a week from the date hereof should contact the Company’s Singapore Share Transfer Agent or the Hong Kong Share Registrar at the following addresses:

Singapore

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01
Singapore Land Tower
Singapore 048623

Hong Kong

Tricor Investor Services Limited
Level 22, Hopewell Centre,
183 Queen’s Road East,
Hong Kong

SHAREHOLDERS ARE ADVISED THAT THE SUPPLEMENTARY CIRCULAR IS DESPATCHED ONLY IN COMPLIANCE WITH THE RULES GOVERNING THE LISTING OF SECURITIES ON THE SEHK (“HK LISTING RULES”).

BY ORDER OF THE BOARD

LEE PIH PENG
COMPANY SECRETARY
3 April 2014