

COURAGE MARINE GROUP LIMITED

勇利航業集團有限公司

(Incorporated in Bermuda)

(Company Registration No. 36692)

DESPATCH OF CIRCULAR TO SHAREHOLDERS

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement to Shareholders dated 25 June 2013 and the Circular dated 25 June 2013.

The Board of Directors of Courage Marine Group Limited (the “**Company**”) wishes to announce that the Company will be dispatching a circular (“**Circular**”) to Shareholders dated 25 June 2013 setting out information on and seeking their approval for:

- (i) a Major Transaction under the SGX-ST Listing Manual and a Major and Connected Transaction under the HK Listing Rules relating to the Proposed Investment in a 10% equity interest of Santarli Realty Pte. Ltd. by Courage Marine Overseas Ltd; and
- (ii) the proposed diversification of the Company’s business into the Proposed Property Investment Business.

A copy of the Circular will be available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com and on the website of the Stock Exchange of Hong Kong Limited at www.hkex.com.hk.

Shareholders who do not receive the Circular within a week from the date hereof should contact the Company’s Singapore Share Transfer Agent or the Hong Kong Share Registrar at the following addresses:

Singapore

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01
Singapore Land Tower
Singapore 048623

Hong Kong

Tricor Investor Services Limited
26th Floor, Tesbury Centre
28 Queen’s Road East, Wanchai
Hong Kong

BY ORDER OF THE BOARD

LEE PIH PENG
COMPANY SECRETARY
25 June 2013