

**COURAGE MARINE GROUP LIMITED**

(Incorporated in Bermuda)  
(Company Registration No. 36692)

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**PROPOSED DUAL PRIMARY LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE  
OF HONG KONG LIMITED (“SEHK”) - ANNOUNCEMENT ON RESULTS OF SPECIAL  
GENERAL MEETING (“SGM”)**

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The Directors of Courage Marine Group Limited are pleased to announce that at the SGM held on 11 April 2011, all resolutions relating to matters set out in the Notice of SGM dated 17 March 2011 were duly passed.

BY ORDER OF THE BOARD

Lee Pih Peng  
Company Secretary

11 April 2011