COURAGE MARINE GROUP LIMITED

(Incorporated in Bermuda)

(Company registration number: 36692)

CHANGE OF PRINCIPAL PLACE OF BUSINESS

The Board of Directors of Courage Marine Group Limited (the "Company") wishes to announce that with effect from 26 August 2010, the Company's principal place of business will be changed from Suite 906 Wing On Centre, 111 Connaught Road Central, Hong Kong to Suite 1801, West Wing, Shun Tak Centre, 200 Connaught Road Central, Hong Kong.

By Order of the Board

Lee Pih Peng Company Secretary 26 August 2010