

COURAGE MARINE GROUP LIMITED
(Incorporated in Bermuda)
(Company registration number: 36692)

CHANGE OF ADDRESS OF SHARE TRANSFER AGENT

The Board of Directors of Courage Marine Group Limited (the "Company") wishes to announce that with effect from 22 February 2010, the address of the Company's Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd., will be changed to 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623.

By Order of the Board

Submitted by Lee Pih Peng, Company Secretary on 25 January 2010 to the SGX-ST.